



City of Tucker

MEMO

To: Honorable Mayor and City Council Members
From: Toni Jo Howard, Finance Director
Cc: Tami Hanlin, City Manager
Date: June 17, 2020
RE: May 2020 Financials

Discussion:

Revenues are 7.4% over expectation at the end of May. The total revenues collected for the fiscal year are 97% of budgeted amounts. Strong receipts at the beginning of the fiscal year continue to minimize the impact of decreasing revenues from the statewide shutdown. The revenue categories falling short of expectation include business and occupation taxes, alcohol beverage taxes, insurance licenses, contributions/donations, rents & royalties, and interfund amounts. The largest of these revenue shortages are business and occupation taxes, contributions/donations, and interfund amounts. It is anticipated that business and occupation taxes will continue to not meet expectation for the rest of the fiscal year due to the extension of the fee deadline. Contributions and donations are lower than anticipated based on the timing of project completion and anticipated reimbursements. Lastly, interfund amounts are reflective of the current conditions and steeply declining revenues in hotel/motel taxes and rental motor vehicle taxes.

While the shutdown has impacted revenues negatively, expenditures have seen a positive impact in that they continue to decline below budgeted levels. At the end of May, expenditures were 15.2% under expectation falling from April's 14.8%. The expenditures are beginning to be more in line with prior year monthly expenditures. However, the overall decrease is expected for the remainder of the fiscal year.

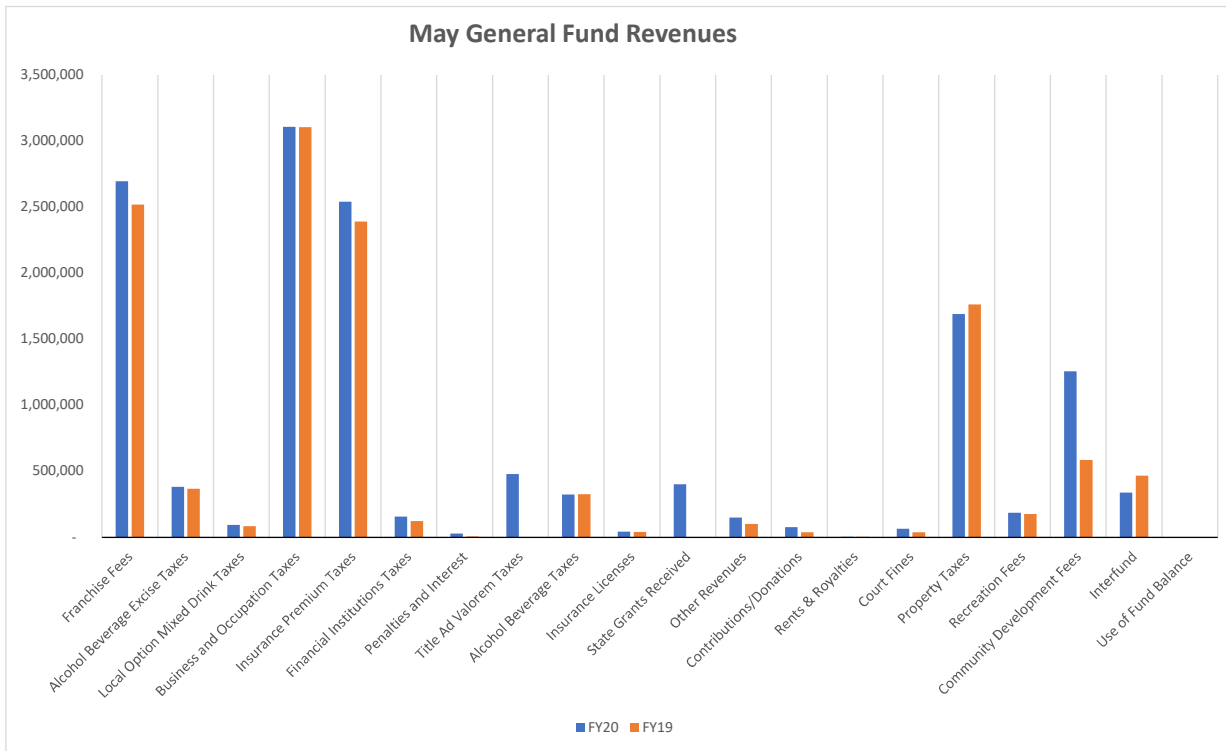
As previously mentioned, revenues in hotel/motel taxes and rental motor vehicle taxes are down significantly. Year to date hotel/motel is down 23% and rental motor vehicle is down 12%. SPLOST revenues are performing better than these other revenues streams as they are only down 2% overall. However, the overall performance in SPLOST is based on strong beginning of the year performance offsetting the decreases as the month of May was down 22%.

Attachment:

Summary Unaudited Financials
Capital Projects Report

City of Tucker
Unaudited Financials @ 05/31/20
General Fund

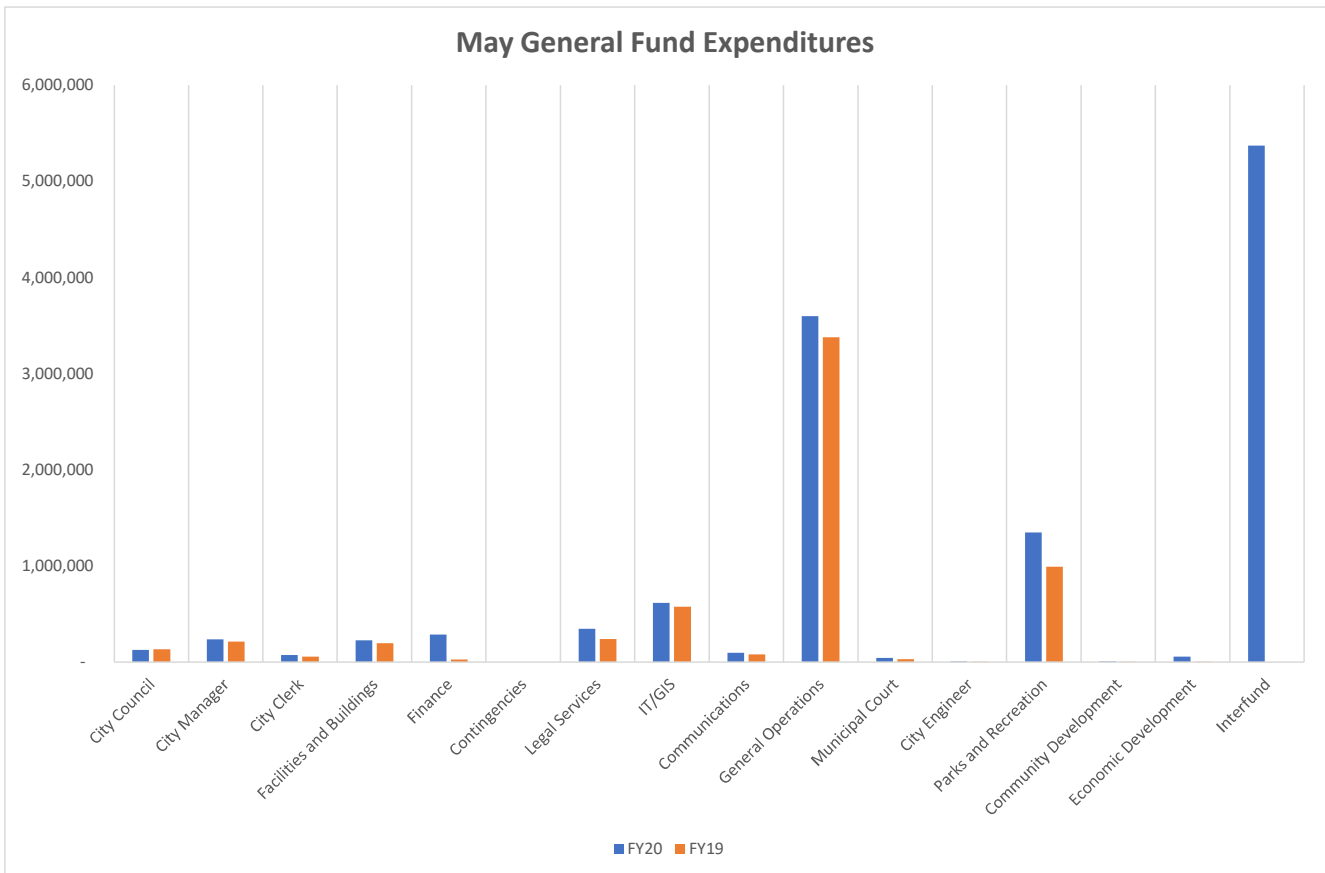
REVENUES	% Overall Budget	FY 2020 Budget	YTD	Prior YTD	Variance	YTD % Change	Expected % Change	Over / Short
Franchise Fees	20.76%	3,000,000	2,695,138	2,519,634	175,504	7.0%	6.6%	0.3%
Alcohol Beverage Excise Taxes	3.11%	450,000	382,059	367,828	14,231	3.9%	4.6%	-0.7%
Local Option Mixed Drink Taxes	0.69%	100,000	93,384	83,147	10,237	12.3%	1.4%	10.9%
Business and Occupation Taxes	24.91%	3,600,000	3,107,652	3,105,889	1,763	0.1%	14.7%	-14.7%
Insurance Premium Taxes	17.58%	2,540,007	2,540,008	2,390,575	149,433	6.3%	6.3%	0.0%
Financial Institutions Taxes	1.04%	150,000	157,457	122,046	35,411	29.0%	26.6%	2.5%
Penalties and Interest	0.17%	25,000	27,745	6,855	20,890	304.8%	109.8%	194.9%
Title Ad Valorem Taxes	0.00%	199,731	478,951	-	478,951	-	-	-
Alcohol Beverage Taxes	2.42%	350,000	323,330	326,980	(3,650)	-1.1%	5.4%	-6.5%
Insurance Licenses	0.31%	45,000	42,675	40,413	2,262	5.6%	10.0%	-4.4%
State Grants Received	2.78%	401,289	401,289	-	401,289	-	-25.8%	25.8%
Other Revenues	0.01%	1,200	148,510	101,092	47,417	46.9%	-98.8%	145.7%
Contributions/Donations	2.65%	383,296	77,099	38,260	38,839	101.5%	817.8%	-716.3%
Rents & Royalties	0.04%	6,000	3,500	3,000	500	16.7%	140.0%	-123.3%
Court Fines	0.29%	42,000	63,924	37,164	26,760	72.0%	-36.6%	108.6%
Property Taxes	10.38%	1,500,000	1,691,329	1,763,630	(72,301)	-4.1%	-14.9%	10.8%
Recreation Fees	1.16%	167,500	185,132	175,616	9,516	5.4%	-26.7%	32.2%
Community Development Fees	4.98%	720,000	1,256,588	584,563	672,025	115.0%	4.5%	110.5%
Interfund	4.24%	600,000	338,616	466,451	(127,835)	-27.4%	30.6%	-58.0%
Use of Fund Balance	1.17%	169,700	-	-	-	-	-	-
TOTAL REVENUES	98.71%	14,450,723	14,014,386	12,133,144 *	1,881,241	15.5%	8.1%	7.4%



*Prior year amounts have been adjusted for modified accrual accounting.

City of Tucker
Unaudited Financials @ 05/31/20
General Fund

EXPENDITURES	% Overall Budget	FY 2020 Budget	YTD	Prior YTD	Variance	YTD % Change	Expected % Change	Over / Short
City Council	1.19%	172,312	128,121	132,803	(4,682)	-3.5%	13.82%	-17.3%
City Manager	1.88%	272,250	236,210	215,545	20,665	9.6%	14.83%	-5.2%
City Clerk	0.65%	94,649	76,066	57,716	18,350	31.8%	60.78%	-29.0%
Facilities and Buildings	1.52%	219,545	228,580	196,194	32,386	16.5%	6.74%	9.8%
Finance	2.08%	300,534	286,157	28,945	257,211	888.6%	667.98%	220.6%
Contingencies	2.15%	311,005	-	-	-	-	-	-
Legal Services	3.55%	513,200	345,737	239,410	106,327	44.4%	62.17%	-17.8%
IT/GIS	5.73%	828,367	618,385	577,932	40,453	7.0%	31.04%	-24.0%
Communications	1.41%	203,780	97,688	81,718	15,970	19.5%	93.56%	-74.0%
General Operations	28.19%	4,074,253	3,596,695	3,377,581	219,114	6.5%	11.00%	-4.5%
Municipal Court	0.57%	82,480	44,564	32,672	11,892	36.4%	87.00%	-50.6%
City Engineer	0.15%	21,700	6,469	789	5,680	719.6%	2078.76%	-1359.2%
Parks and Recreation	12.60%	1,821,147	1,349,376	993,840	355,536	35.8%	46.36%	-10.6%
Community Development	0.24%	34,300	9,573	5,979	3,595	60.1%	146.41%	-86.3%
Economic Development	0.56%	80,443	57,701	6,222	51,479	827.4%	1024.88%	-197.5%
Interfund	37.51%	5,420,758	5,370,758	-	-	-	-	-
TOTAL EXPENDITURES	100.00%	14,450,723	12,452,081	5,947,348	1,133,976 *	19.1% *	34.23% *	-15.2%



* Interfund has been removed from the total calculation to remove fluctuations between years.

May Capital Projects

Department	Dept Number	Fund	Acct	Project Number	Project Description	Year	Revised Budget	Prior Expenditures	YTD Expenditures	Monthly Expenditures	Encumbrances	Available Budget
City Manager	1320	300	54.11000	CM2003	Land Purchases	2020	500,000.00	-	189,665.00	-	-	310,335.00
City Manager	1320	300	54.11000	CM2004	Site Improvements	2020	100,000.00	-	-	-	-	100,000.00
IT	1535	300	54.24000	IT2005	Network Failover	2020	11,100.00	-	-	-	-	11,100.00
IT	1535	300	54.24000	IT2007	Conference Room Media Upgrade	2020	22,000.00	-	-	-	-	22,000.00
IT	1535	300	54.24000	IT2008	LaserFiche Services - Portal and Scan	2020	20,000.00	-	-	-	-	20,000.00
IT	1535	300	54.24000	IT2009	Emergency Management & Notificati	2020	10,000.00	-	-	-	-	10,000.00
IT	1535	300	54.24000	IT2010	Court - Security Cameras, Panic Butt	2020	42,000.00	-	33,603.55	-	-	8,396.45
City Engineer	4100	300	54.12000	CE1907	Resurfacing	2019	2,322,207.00	1,841,173.87	481,033.13	-	-	-
City Engineer	4224	300	54.14000	CE1912	Idlewood Sidewalks	2019	212,359.40	75,760.00	136,599.40	19,576.90	-	-
City Engineer	4100	300	52.12000	CE2001	Engineering Design/Studies	2020	50,000.00	-	13,090.88	7,678.56	36,909.12	-
City Engineer	4100	300	52.12000	CE2002	PLAT/ROW Research	2020	25,000.00	-	-	-	-	25,000.00
City Engineer	4100	300	52.12000	CE2003	Jacobs	2020	50,000.00	-	33,032.44	2,933.60	-	16,967.56
City Engineer	4100	300	54.14000	CE2004	Resurfacing	2020	1,000,000.00	-	634,023.87	634,023.87	-	365,976.13
City Engineer	4100	300	54.14000	CE2005	Residential Streets/Intersections	2020	100,000.00	-	-	-	-	100,000.00
City Engineer	4100	300	54.14000	CE2006	MARTA Bus Pads	2020	50,000.00	-	-	-	-	50,000.00
City Engineer	4100	300	54.14000	CE2007	MIB Streetlights	2020	37,573.00	-	-	-	-	37,573.00
City Engineer	4100	300	54.14000	CE2008	LMIG Resurfacing	2020	401,289.00	-	401,289.00	311,423.56	-	-
City Engineer	4100	300	54.23100	CE2009	Signs	2020	10,000.00	-	-	-	-	10,000.00
City Engineer	4224	300	54.14000	CE2010	Sidewalks	2020	508,000.00	-	265,140.60	265,140.60	-	242,859.40
City Engineer	4100	300	54.14000	CE2011	Additional LMIG Funds	2020	169,700.00	-	181,067.91	-	-	(11,367.91)
Parks & Recreation	6210	300	52.12000	PR1902	Peters Park Construction Plans	2019	45,000.00	10,628.34	9,580.00	-	-	24,791.66
Parks & Recreation	6210	300	54.13000	PR1906	Gym Renovations	2019	275,000.00	-	192,295.29	-	-	82,704.71
Parks & Recreation	6210	300	54.23000	PR1911	Weight Room Equipment	2019	25,000.00	8,296.50	-	-	-	16,703.50
Parks & Recreation	6210	300	52.12000	PR1913	Signage	2019	75,000.00	-	-	-	-	75,000.00
Parks & Recreation	6210	300	54.24000	PR1914	Computer/Software	2019	6,600.00	-	1,131.60	-	-	5,468.40
Parks & Recreation	6210	300	52.12000	PR2002	Lord Park Master Plan	2020	15,000.00	-	-	-	-	15,000.00
Parks & Recreation	6210	300	52.12000	PR2003	Montreal Park Plan	2020	100,000.00	-	-	-	-	100,000.00
Parks & Recreation	6210	300	52.12000	PR2004	Park Construction Plan	2020	100,000.00	-	11,070.00	-	4,400.00	84,530.00
Parks & Recreation	6210	300	52.12000	PR2005	Jacobs	2020	125,000.00	-	2,334.36	-	-	122,665.64
Parks & Recreation	6210	300	52.12000	PR2006	Trails	2020	150,000.00	-	-	-	-	150,000.00
Parks & Recreation	6210	300	52.12000	PR2007	Dog Park (Montreal)	2020	50,000.00	-	-	-	-	50,000.00
Parks & Recreation	6210	300	52.12000	PR2008	Sand Volleyball Courts	2020	60,000.00	-	-	-	-	60,000.00
Parks & Recreation	6210	300	52.12000	PR2009	Park Pavillions (Additions/New)	2020	200,000.00	-	18,015.24	2,730.00	107,376.51	74,608.25
Parks & Recreation	6210	300	52.12000	PR2010	Park Improvements	2020	580,796.00	-	13,525.00	13,525.00	13,525.00	553,746.00
Parks & Recreation	6210	300	54.20000	PR2012	Portable Gymnastic	2020	50,000.00	-	5,670.08	-	-	44,329.92
Parks & Recreation	6210	300	54.23100	PR2014	Signage	2020	20,000.00	-	1,925.00	-	-	18,075.00
Community Development	7210	300	52.12000	CD2003	Phase 2 Historic Report	2020	27,000.00	-	-	-	-	27,000.00
Community Development	7210	300	54.23000	CD2005	Electronic Plan Review	2020	11,300.00	-	-	-	-	11,300.00
Community Development	7210	300	54.24000	CD2006	Computer/Software	2020	15,000.00	-	7,396.28	-	-	7,603.72
Economic Development	7520	300	52.12000	ED2001	Northlake Master Plan	2020	150,000.00	-	-	-	-	150,000.00
Economic Development	7520	300	52.12000	ED2002	Nextsite Services	2020	25,000.00	-	13,000.00	-	-	12,000.00
Economic Development	7520	300	52.12000	ED2005	Economic Development Video	2020	10,000.00	-	-	-	-	10,000.00
Contingency	1513	300	57.90000	OC2001	Contingencies	2020	993,199.38	-	-	-	-	993,199.38

8,750,123.78 1,935,858.71 2,644,488.63 1,257,032.09 162,210.63 4,007,565.81

Department	Dept Number	Fund	Acct	Project Number	Project Description	Year	Revised Budget	Prior Expenditures	YTD Expenditures	Monthly Expenditures	Encumbrances	Available Budget
City Engineer	4200	320	54.14000	SP1903	Resurfacing	2019	3,714,861.38	2,603,266.30	1,111,595.08	828,271.16	-	-
City Engineer	4224	320	52.12000	SP1905	Kaizen - Trail Master Plan	2019	50,000.00	39,022.50	-	-	5,000.00	5,977.50
City Engineer	4224	320	54.14000	SP1906	Sidewalks	2019	235,452.00	212,047.80	-	-	-	23,404.20
City Engineer	4224	320	54.14000	SP1907	Tucker Streetscape	2019	580,000.00	-	-	-	-	580,000.00
City Engineer	4224	320	54.14000	SP1908	Sidewalks and Trails	2019	358,000.00	-	296,704.69	-	3,700.00	57,595.31
City Engineer	4100	320	52.12000	SP2001	Jacobs	2020	211,975.00	-	163,186.55	18,117.74	-	48,788.45
City Engineer	4200	320	54.14000	SP2002	Resurfacing	2020	2,269,270.00	-	711,064.82	698,314.82	1,558,205.18	-
City Engineer	4200	320	54.14000	SP2003	Quick Response	2020	324,182.00	-	169,222.00	-	20,600.00	134,360.00
City Engineer	4200	320	54.14000	SP2004	MIB Corridor Studgy	2020	67,000.00	-	50,000.00	-	-	17,000.00
City Engineer	4200	320	54.14000	SP2005	MIB @ US 78 Engineering Design	2020	200,000.00	-	-	-	-	200,000.00
City Engineer	4200	320	54.14000	SP2006	Hugh Howell Rd @ MIB	2020	70,000.00	-	-	-	-	70,000.00
City Engineer	4200	320	54.14000	SP2007	Chamblee Tucker Road Speed Study	2020	30,000.00	-	6,501.80	896.80	17,575.20	5,923.00
City Engineer	4224	320	54.14000	SP2009	Trail Model Project	2020	947,607.00	-	24,450.00	-	-	923,157.00
Parks & Recreation	6210	320	54.12000	SP1910	Site Improvements	2019	226,589.00	-	89,301.10	-	20,483.00	116,804.90
Parks & Recreation	6210	320	54.12000	SP1911	Renovate Gymnasium	2019	50,000.00	-	-	-	-	50,000.00
Parks & Recreation	6210	320	54.12000	SP1914	Trails Program	2019	50,000.00	-	-	-	-	50,000.00
Parks & Recreation	6210	320	54.12000	SP1917	Priority Projects - Master Plan	2019	391,000.00	-	86,740.07	-	88,333.46	215,926.47
Parks & Recreation	6210	320	52.12000	SP2011	Engineering Services	2020	25,000.00	-	1,850.00	-	-	23,150.00
Parks & Recreation	6210	320	54.12000	SP2012	Sport Field Lighting	2020	225,000.00	-	-	-	-	225,000.00
Parks & Recreation	6210	320	54.12000	SP2013	Park Restrooms	2020	200,000.00	-	-	-	-	200,000.00
Parks & Recreation	6210	320	54.12000	SP2014	Parking Lots - New/Re-Top	2020	235,501.00	-	94,272.31	6,075.69	81,298.39	59,930.30
Parks & Recreation	6210	320	54.12000	SP2015	Security Cameras	2020	25,205.00	-	-	-	9,000.00	16,205.00
							10,486,642.38	2,854,336.60	2,804,888.42	1,551,676.21	1,804,195.23	3,023,222.13